



Show all working – Calculator allowed.

			<u>Marks</u>
1.	a)	Dom buys a rare comic for £6500. How much will the comic be worth if its value appreciates by 3.5% p.a. for 4 years?	(3)
	b)	Vic buys a car, also for £6500. How much will the car be worth if its value depreciates by 5.2% p.a. for 2 years?	(3)
2.	a)	John has just put £700 into a savings account where the rate of interest is 4% per annum. How much will his savings be worth after 3 years?	
	b)	How long will it be before he has at least £900 in his account?	(4)
3.		e to fire damage, the value of a painting has fallen by 34% and is now valued at £4158. hat was its value before the damage?	(3)
4.	• The pressure in my car tyre should be 30psi, but a nail in it is causing it to lose pressure at the rate of 5% every mile that I drive.		
	a)	What will the pressure be after 5 miles.	
	b)	How far can I drive before the pressure falls below 20psi?	(4)
5.		2022 the average house price in Scotland was £208000, an 8.6% rise since 2019. hat was average house price in Scotland in 2019?	(3)